



**ISLAMIC CRESCENT CO-OPERATIVE SOCIETY
ISTISNA' (CONSTRUCTION) FINANCING APPLICATION FORM**

DATE:

NAME MEMBERSHIP NO.....

DATE OF JOINING THE CO-OP NUMBER OF SHAREHOLDING

TYPE OF ASSET TO BE CONSTRUCTED

LOCATION

COST OF THE CONSTRUCTION

AMOUNT REQUESTED FOR (In words)

.....

PROPOSED DURATION FOR THE REPAYMENT

PROPOSED SECURITY FOR THE FACILITY

ANY ON- GOING REPAYMENT OF FACILITY OR LOAN (YES / NO)

.....
APPLICANT'S SIGNATURE/ DATE

PROFIT MARGIN

MONTH	MARGIN
0 - 8	15%
9 - 18	20%
19 - 24	25%

FOR OFFICIAL USE

FACILITY IS (RECOMMENDED / NOT RECOMMENDED) BY THE INVESTMENT COMMITTEE REASON(S)

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.....

RECOMMENDED DURATION FOR THE FACILITY

.....
CHIEF INVESTMENT OFFICER
Name, Signature & Date

.....
MEMBER, INVESTMENT COMMITTEE
Name, Signature & Date